

# **FISCAL NOTE**

## **HJR 244**

March 25, 2005

**SUMMARY OF BILL:** Urges the Department of Economic and Community Development (ECD) to continue the Community Development Block Grant (CDBG) and the FastTrack Infrastructure Development (FIDP) Programs in their current forms and to resist efforts to radically change the program's priorities.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumptions:

- There has been effort at the federal level to reduce the CDBG program.
- The President's 2006 budget proposed to reduce funding for the CDBG program by 40%. However, the federal budget recently passed by the U.S. Senate did not include the reduction.
- Since this resolution urges but does not mandate ECD to continue the CDBG and the FIDP programs in their current forms with the current level of priorities, the cost of this resolution is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and "W".

James W. White, Executive Director